MITHRIL
SILVER × GOLD

August 2026

A Silver District with High-Grade Gold

TSXV: MSG I ASX: MTH I OTCQB: MTIRF

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FORWARD LOOKING STATEMENTS

Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" and similar expressions are intended to identify forward-looking statements. Mithril caution shareholders and prospective shareholders not to place undue reliance on these forward- looking statements, which reflect the view of Mithril only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made.

The information in this announcement that relates to Mineral Resources has been compiled, reviewed and approved by Mr John Sims, a Certified Registered Geologist (CPG) with the American Institute of Professional Geologists (AIPG). This is a Recognised Professional Organisation (RPO) under the Joint Ore Reserves Committee (JORC) Code and Acceptable Foreign Association under NI 43-101.

Mr Sims is acting as the Competent Person (independent), as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, and as the Qualified Person (independent) as defined by NI 43-101, for the reporting of the Upgraded Copalquin Target 1 Mineral Resource Estimate, with effective date of June 29, 2026. A site visit was carried out by Mr Sims, between 5 May 2025 and 7 May 2025 to observe the drilling, logging, sampling and assay database. Mr Sims has reviewed and approved the contents of this report, and consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The relevant sections of "JORC Code, 2012 Edition - Table 1" as defined by the Joint Ore Reserves Committee (JORC) Code are incorporated into the Public Report announced as an amended version on ASX dated 3 July 2026 - Amended Announcement Copalquin Project Target 1 Deposit MRE.

A NI 43-101 Technical Report entitled "Technical Report and Upgraded Mineral Resource Estimate for the Copalquin Target 1 Area, Durango, Mexico" will be filed on SEDAR+ within 45 days of the release.

This presentation contains information extracted from previous ASX releases which are referenced in the presentation. The Company is not aware of any new information or data that materially affects the information included in the original market announcements.

AuEq calculated using metal prices of USD $3,300/oz Au and $50/oz Ag where:
AuEq g/t = Au g/t + (Ag g/t x (Au price/Ag price) x (Ag recovery/Au recovery)),
with metallurgical recoveries of 96% Au and 91% Ag from metallurgical test work on Target 1 composite samples

ASX Releases with more details regarding information in this presentation

30 June 2026	Mithril Derisks Target 1 with 75% Indicated Resource
09 Apr 2026	HIGH-GRADE AND WIDESPREAD SILVER AND GOLD AT TARGET 3
25 Feb 2026	MITHRIL LIDAR STUDY REVEALS 1.5 KM TREND & HISTORIC MINES
11 Feb 2026	Target 5 Drilling and District Update
05 Dec 2025	MITHRIL TO ACQUIRE THE LA DURA GOLD-SILVER PROPERTY
01 Dec 2025	Exploration Sampling up to 4,520 G/T Silver, 38.2 G/T Gold
05 Nov 2025	MAIDEN T5 DRILLING UP TO 1,714 G/T AGEQ OVER 1M
09 Oct2025	SILVER RICH TARGET 5, SAMPLING UP TO 3,300 G/T SILVER
13 Aug 2025	Mithril Silver and Gold Announces US Listing on OTCQB
31 Jul 2025	Quarterly Activities/Appendix 5B Cash Flow Report
29 Jul 2025	High-Grade Channel Sampling Results
25 Jul 2025	CLOSING OF C$11.5 MILLION BROKERED PRIVATE PLACEMENT
11 Jul 2025	Mithril Arranges Up To C$11.5m Placement
7 Jul 2025	MTH Extends 8km Long High-Grade Gold-Silver System
3 Jun 2025	Exploration Expansion Continues at the Copalquin District
20 May 2025	New High-Grade Drilling Discovery at Target 2 Copalquin
11 Apr 2025	Target 2 High-Grade Samples & Second Drill Starts
17 Mar 2025	High-Grade Drill Results at Copalquin, Target 1 Area
23 Jan 2025	TARGET 1 EXPANSION ASSAYS UP TO 438 G/T SILVER 7.88 G/T GOLD
10 Dec 2024	PROGRESS AND DISTRICT EXPLORATION EXPANSION, COPALQUIN
28 Oct 2024	$12.5M PLACEMENT, EXPLORATION SHIFTS TO HIGH-GEAR
22 Oct 2024	UP TO 736 G/T SILVER, 8.99 G/T GOLD IN CHANNEL SAMPLES
26 Sep 2024	Dual Listing on TSX Venture Exchange
12 Jun 2024	High Grade Diamond Saw Assays Expand Drill Targets
25 Feb 2022	FURTHER EXCELLENT METALLURGY RESULTS
18 Jan 2022	Exploration & Metallurgy Results - Copalquin District Mexico
17 Nov 2021	MAIDEN JORC RESOURCE 529,000 OUNCES @ 6.81G/T (AuEq*)

ASX Announcements with Drill Results on Slide 10

10 June 2026	MTH Drills 4.01 G/T Gold, 225 G/T Silver Over 7.25 M at T1
12 May 2026	MTH Drills 7.00 G/T Gold, 370 G/T Silver Over 9.65 M at T1
20 Jan 2026	MITHRIL DRILLS HIGH-GRADE GOLD-SILVER AT TARGET 1
16 Oct 2025	300 Metre T1 Extension -10.9 G/T AUEQ over 8.03m
28 Aug 2025	MTH ACCELERATES EXPLORATION WITH NEW DRILLING AT TARGET 5
17 Mar 2025	High-Grade Drill Results at Copalquin, Target 1 Area
3 Mar 2025	Mithril Drills 20.5 g/t Gold, 1,833 g/t Silver Over 4.95m
18 Oct 2024	ASSAYS UP TO 997 G/T SILVER, 28 G/T GOLD
20 Sep 2024	MTH Drills 144 g/t Gold, 1,162 g/t Silver over 7.0 metres
18 Aug 2024	MTH Drills 17.95 Metres at 5.16 g/t Gold and 78.0 g/t Silver
13 Oct 2022	Depth Potential Confirmed - El Refugio, Copalquin District
18 Aug 2022	High-Grade Intercepts at El Refugio, Copalquin
27 Jul 2022	Continued High-Grade Drilling at El Refugio, Copalquin
05 Jul 2022	Expansive Deep Drilling Success at El Refugio, Copalquin
05 May 2022	EXPLORATION CONTINUES TO EXPAND, COPALQUIN DISTRICT, MEXICO
5 Nov 2021	MTH DRILLS 9.64 G/T GOLD AND 278.8 G/T SILVER OVER 18.67M
18 SEP 2021	DRILLING INTERCEPTS 18.2 g/t GOLD & 583 g/t SILVER
12 Jul 2021	MITHRIL DRILLS 80.3 G/T GOLD, 705 G/T SILVER OVER 8.26M
15 Jun 2021	MITHRIL DRILLS 74 G/T GOLD, 841 G/T SILVER OVER 6.8 METRES
24 Mar 2021	High Grade at La Soledad
18 Mar 2021	Exceptional Gold Silver Intercept – Copalquin
7 Dec 2020	MTH Expands Large Epithermal Gold-Silver System
29 Sep 2020	Mithril Extends Gold & Silver Vein System at La Soledad
26 Aug 2020	MTH Hits Bonanza Gold & Silver Grades at Copalquin Project

High Margin Business

Four pillars behind a high-margin silver & gold opportunity

High-Grade De-Risked Resource at Target 1

In a Prolific Mining Jurisdiction

Ind. 464 koz AuEq
Inf. 151 koz AuEq

CONSTRAINED & DILUTED UNDERGROUND

75% INDICATE RESOURCE*

Target 1 upgraded resource **constrained and diluted** progress through economic studies with expansion upside

District Scale Opportunity

With Untapped Potential

90 km²

TOTAL LAND PACKAGE ACROSS TWO ADJACENT PROPERTIES

100 historic u/g mines, 20 km of mapped veins and 12 km of tunnels across a major epithermal system; La Dura property added Dec 2025.

De-Risking Pathway to Development

Built for Advancement

96% Au / 91% Ag

GOLD / SILVER RECOVERIES FOR TARGET 1

Outstanding metallurgy with underground access and nearby infrastructure, minimizing capital intensity and permitting risk.

Near-Term Growth & Catalysts

Unlocking Value

12,000 m

FULLY FUNDED DRILLING IN H2 2026

Target 1 PEA

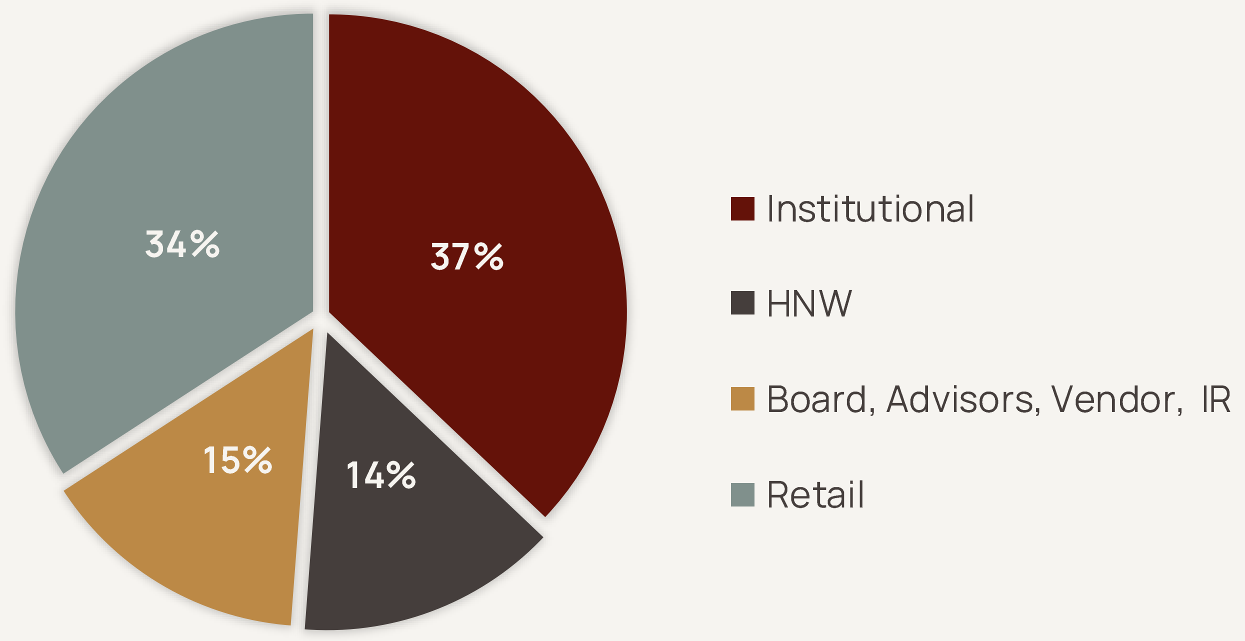
BEFORE YEAR END 2026

Target 1 Resource Upgrade, now progressing PEA
Two drills operating – targeting key structures and advancing Target 3

*See Appendices for Target 1 Upgraded MRE details

Company Snapshot

Ownership	Diversified and supportive shareholder base, anchored by 37% institutional ownership and 15% insider-related holdings, providing strong alignment and a solid foundation for future growth
Major Shareholders	Jupiter Gold & Silver Fund Sprott Asset Management Schroder AIMS Asset Management Lowell Resources Fund Argyle Fund Management Mackenzie Investments



ASX : MTH
TSXV : MSG (since Sep. '24)
OTC : MTIRF

Average 3 Month daily volumes:

Canada: 34,000
Australia: 290,000

Issued	187.4m
Options (listed)*	21.6m
Options (unlisted)*	24.4m
Option (employee)*	9.4m
Market Cap. 21 August 2026	~A$49 m
Cash (30 June 2026)	A$7.3m

*Options @$0.20, 5/'27 (listed) – 21.6m; Options @$0.10, 5/'27 (unlisted) – 3m; Options @$0.20, 5/'27 (director, advisor unlisted) – 3.1m; Options @$0.30, 9/'26 – 4.26m; Options @$0.75, 12/'26 – 14m; Options @$0.405, 7/'27 (unlisted) – 1.91m; Options @$1.07, 9/'28 (employee) – 9.4m

Eight years operating locally and management with two decades in the region have enabled Mithril to build trusted relationships, support local communities and businesses, and maintain open, ongoing dialogue with stakeholders.

ESG Commitment

Environment	The project is being advanced with low-impact, man-portable drilling and strong environmental practices. Future development envisions a small-footprint, high-grade underground mine with underground waste storage and dry-stack tailings, supported by a five-year extension of the NOM-120 environmental permit through July 2030.
Social	The project is supported by local communities seeking education and employment opportunities. Mithril employs approximately 40 local residents, supports up to three community schools, and is helping develop infrastructure that can provide long-term regional benefits. The district has no ejidos, simplifying land access and tenure.
Governance	The Company is fully compliant with federal regulations and continues to successfully receive VAT refunds. Its experienced board and management team have a proven track record of operating in remote regions and have established strong relationships with local communities and their mining concession partner.

Board & Advisors

Great projects need great people. The right team can turn a good discovery into a game-changing asset — and in mining, experience, judgment, and execution matter more than ever.

John Skeet

CEO & Managing Director

- 35 years as a mine builder in FSU, Australia and Mexico
- 20 years working in Mexico; Palmarejo, Ocampo, Cerro del Gallo, Copalquin
- B.App.Sc, F.AusIMM

Craig Sharpe

Non-Executive Chairman

- B. Comm in Economics and Finance, MBA and graduate of the AICD
- +25 years of experience in equity capital markets

David Toyoda

Independent Director

- Principal of Pacific Star Corporate Finance Law in corporate and securities law
- Director of three public companies and two private companies in process of going public

Meghan Lewis

Independent Director

- Mining finance professional with ~20 of years experience in all aspects of the resources industry.
- Strong links in the Canadian mining corporate finance sector
- M.Sc. Geologist

Simon Catt

Corporate Advisor

- Director of Arlington Group Asset Management
- +20 years of investment banking experience across equity sales and corporate finance in London
- GMP Securities Europe, which he founded in 2007

Colin Jones

Technical Advisor

- Highly experienced and well-regarded geologist with +40 years of experience
- Co-founder and Principal Consulting Geologist with Orimco in Perth

Garry Thomas

Technical Advisor

- Civil engineer
- +35 years of experience in civil construction, mine development and operations in Australia, Indonesia, Laos, Russia, Africa, and Mexico (Palmarejo)

Management

Our team has been involved in some of Mexico's most successful mining stories, bringing the experience needed to recognize opportunity and execute on it.

John Skeet

CEO & Managing Director

- 35 years as a mine builder in FSU, Australia and Mexico
- 20 years working in Mexico; Palmarejo, Ocampo, Cerro del Gallo, Copalquin
- B.App.Sc, F.AusIMM

James Barr

VP Exploration

- B. Sc Geol, P. Geo
- +20 years exploration and mine development
- Extensive Mexico (SilverCrest – Las Chispas) and international experience

Josue Corral

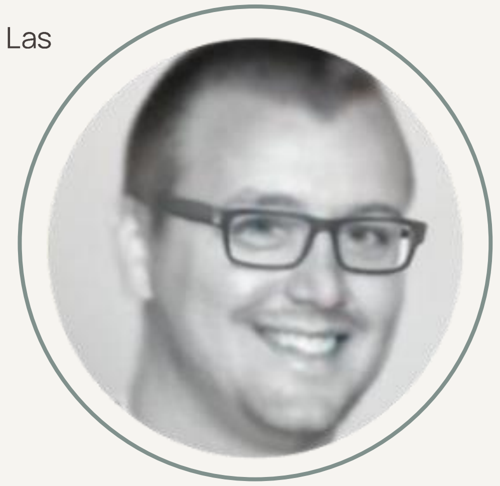
Geology Manager

- B. Sc. (Geol)
- 11 years exploration of epithermal deposits in Sierra Madre trend, Mexico
- Managing drill programmes and property stakeholders

Michael Port

CFO

- Chartered accountant & partner with DFK Kidsons
- +30 years experience in auditing and accounting ranging from small private companies to large, publicly listed multinational groups



Justyn Stedwell

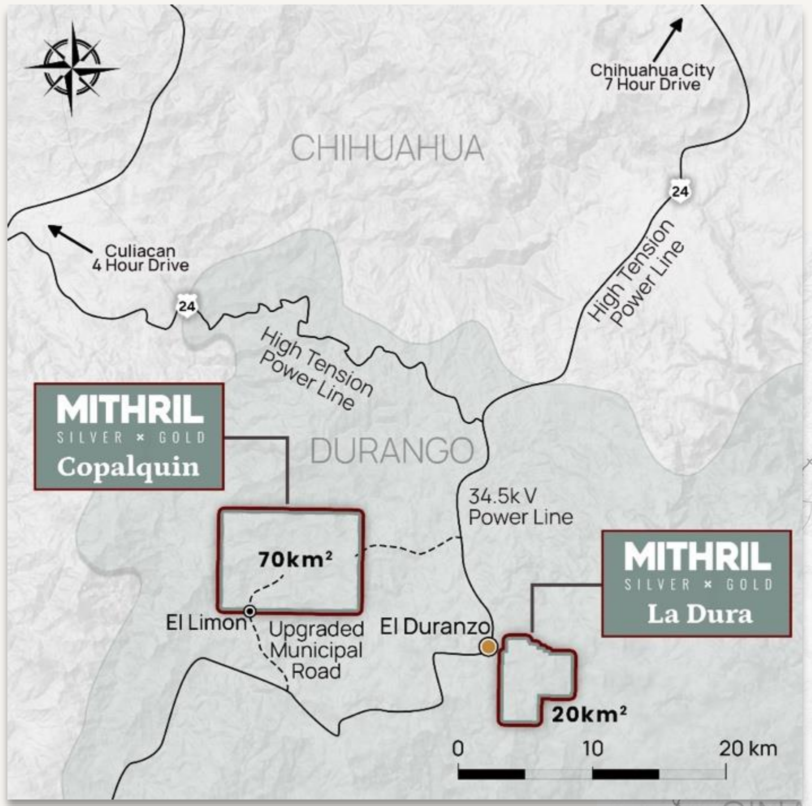
Corporate Secretary

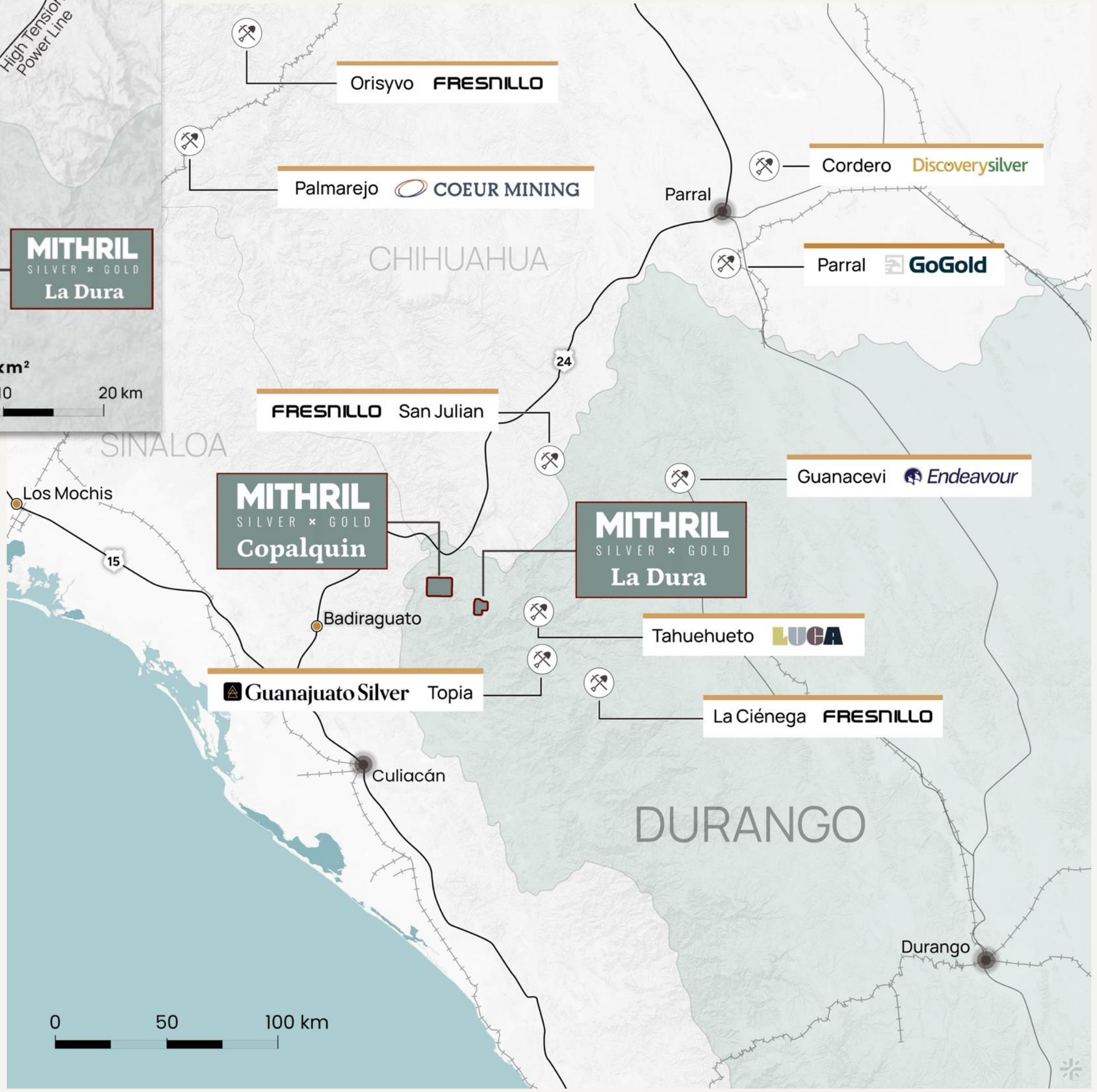
- B. Comm, Grad. Dips. Accounting & Corp. Governance
- +17 years company secretary of ASX listed companies and served as a non-exec. director on several ASX company Boards

Priscila Skeet

General Manager - Mexico

- B. Comm., MBA
- 12 years in the Mexican mining sector with Caterpillar, Sun Minerals and Mithril
- Business owner/operator





Locality & Infrastructure

Excellent access & infrastructure with proximity to roads, power, and key regional hubs—ideal for efficient exploration and development.

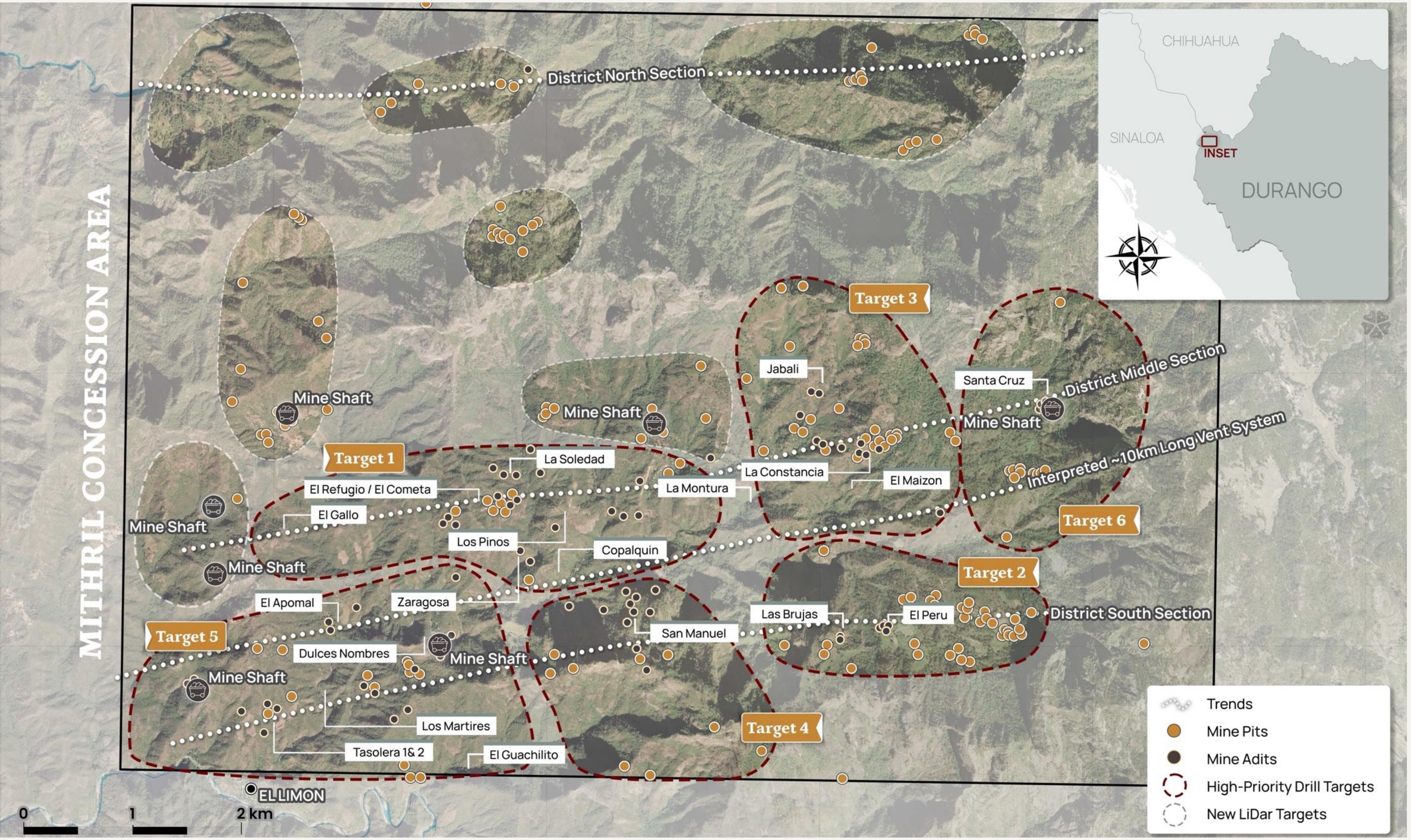
Mexico is the **world's #1 silver producer**, contributing **20% of global output** — a proven, mining-friendly jurisdiction with tier-one infrastructure and a rich history of large-scale discoveries.

Just **20km from power** and **National Highway**

Close to **El Durazno** township for workforce and services

8-hour drive to Chihuahua City, home to Agnico and Coeur Offices

Municipal access road upgrade completed in 2025



Copalquin

Treasure of the Sierra Madre

2024 LiDAR: >100% additional historic mines and workings than previously known

Target 1 resource upgrade completed June 2026.

Roads and pads made to expand 1 km west

Target 5 maiden drill programme completed.

Follow ups target 5 drilling in progress

Target 3 maiden drilling completed Feb 2026 with high-grade intersected

High-grade discovery at Target 2 in April 2025

Mineralisation now extends 9 km and over 1,200 m elevation across southern half of concession area

District North Section has good geologic indications for an initial field programme

Copalquin Target 1 Highlights

(Target 1 Area Only)

Resource Upgrade Announced June 30, 2026 – 60,000 m drilling

Upgraded High-Grade Resource now **75% Indicated** – **Constrained by underground mine stope modelling and diluted**

Underground mining - fully mechanised Long Hole Open Stope Proposed, taking advantage of topography – opportunity to optimise mining method

Simple metallurgy – **96% gold and 91% silver recoveries (no lead, zinc or other base metals)**

Globally significant – drilling at Target 1 included top 20 global gold intercepts

Target 1 expansion — main east west structure 1 km west for drill testing

*See Appendices for Target 1 Upgraded MRE details

Mithril Hole ID	From Interval (m)	Length Interval (m)	Gold interval (g/t)	Silver interval (g/t)	Gold Eq* (g/t)	AuEq x Int. (g/t.m)
CDH-001	111.00	3.00	34.7	3,129	79.4	238
CDH-002	91.5	4.55	5.64	326	10.3	47
CDH-014	253.8	7.50	6.76	159	9.00	68
CDH-099	28.00	4.55	8.29	137	10.3	47
CDH-033	206.3	9.35	7.84	138	9.80	92
CDH-050	233.43	4.17	62.0	444	68.5	286
CDH-054	288.25	4.88	10.4	80.9	11.5	56
CDH-072	35.2	6.80	74.0	840	86.1	585
CDH-075	303.0	11.0	7.67	163	10.0	110
CDH-077	468.34	8.26	80.30	705	90.4	747
CDH-079	86.6	12.40	7.60	332	12.3	153
CDH-080	112.19	6.11	5.08	196	7.89	48
CDH-084	312.15	8.85	7.20	235	10.6	94
CDH-094	144.00	18.67	9.64	278	13.6	254
CDH-140	91.77	5.83	15.73	474	22.5	131
CDH-150	266.55	17.95	5.16	78.0	6.27	113
CDH-159	0	33.0	31.8	274	35.7	1178
CDH-162	99.00	4.60	5.51	182	8.11	37
MTH-LS25-10	112.00	2.55	9.97	572	18.1	46
MTH-LS25-11	107.00	4.95	20.5	1,833	46.7	231
MTH-LS25-16	215.15	3.35	26.5	1,046	35.5	119
MTH-LS25-36	169.7	3.30	8.90	39.2	9.46	31
MTH-ZG25-37	342.40	0.57	6.40	4,400	69.3	40
MTH-RE25-44	260.9	7.20	2.78	148	4.89	35
MTH-RE25-45	257.72	8.03	7.19	260	10.9	88
MTH-RE25-54	142.75	1.35	21.9	357	27.0	36
RE26-004	153.9	3.45	12.09	249	15.8	54
RE26-009	271.4	9.65	7.00	370	12.3	119

See Slide 2 for list of ASX Announcements with details of the intercepts listed above

Copalquin - Target 1 MRE Highlights

Expanded the Indicated resource by **196%**

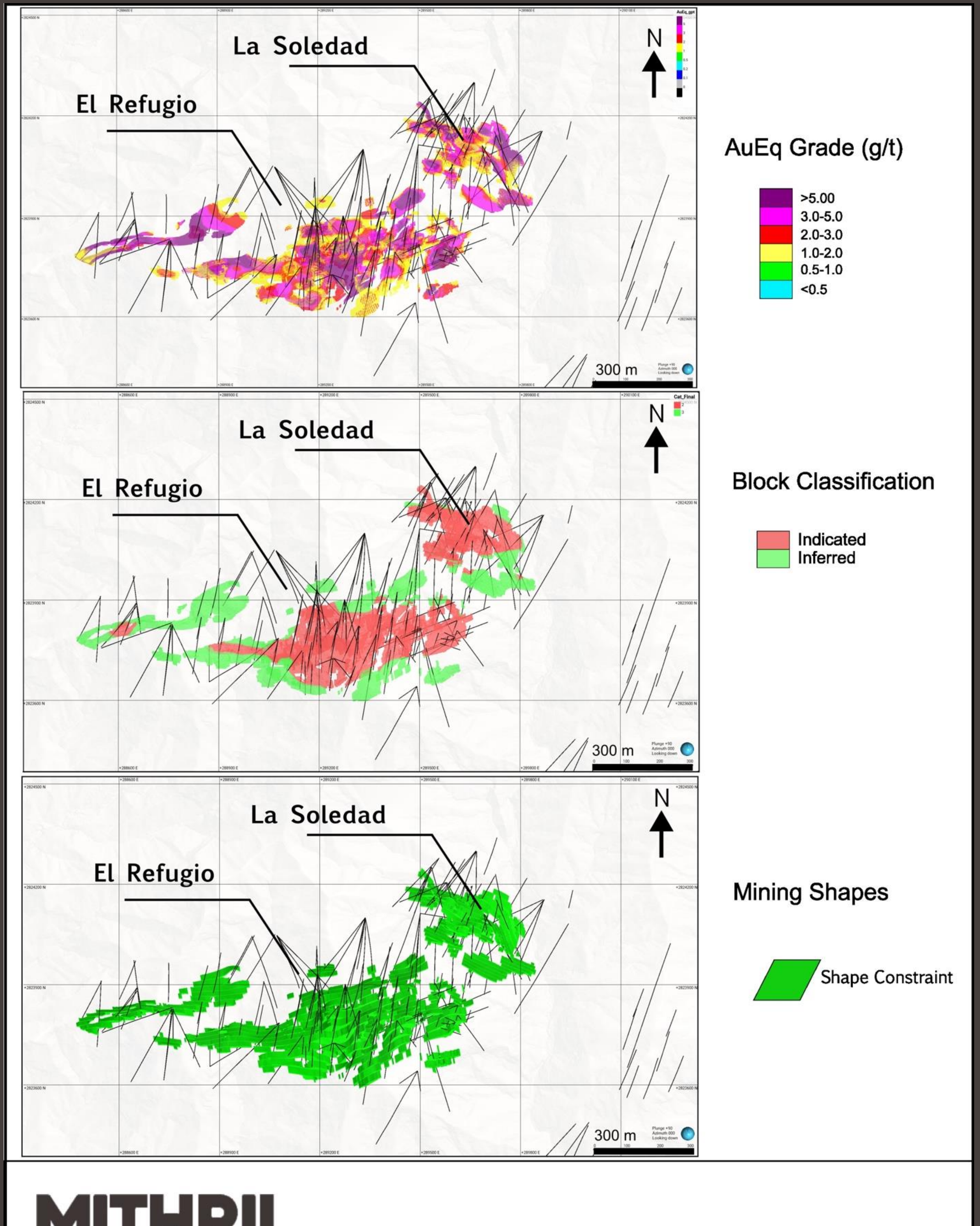
High confidence - **75 % of resource is Indicated – 343 koz gold + 8.48 Moz silver**
Inferred – 103 koz gold + 3.34 Moz silver

A **single deposit area** for efficient underground mine development and taking advantage of topography

Upgraded resource is underground mine stope **constrained and diluted – 95% of resource blocks reporting to the mine stopes**

Simple metallurgy – gold and silver only aiming to produce metal onsite – **96% gold and 91% silver recoveries**

*See Appendices for Target 1 Upgraded MRE details



Plan View Showing the Copalquin Target 1 Mineral Resource Estimate

See Announcement 5 Dec 2025, Mithril To Acquire The La Dura Gold-Silver Property

La Dura Property

Acquisition announced December 2025

20 km^2 of contiguous mining concessions hosting multiple historic mines and workings including the notable, four level La Dura gold-silver mine

Large database of sampling

LIDAR has been flown with interpretation completed

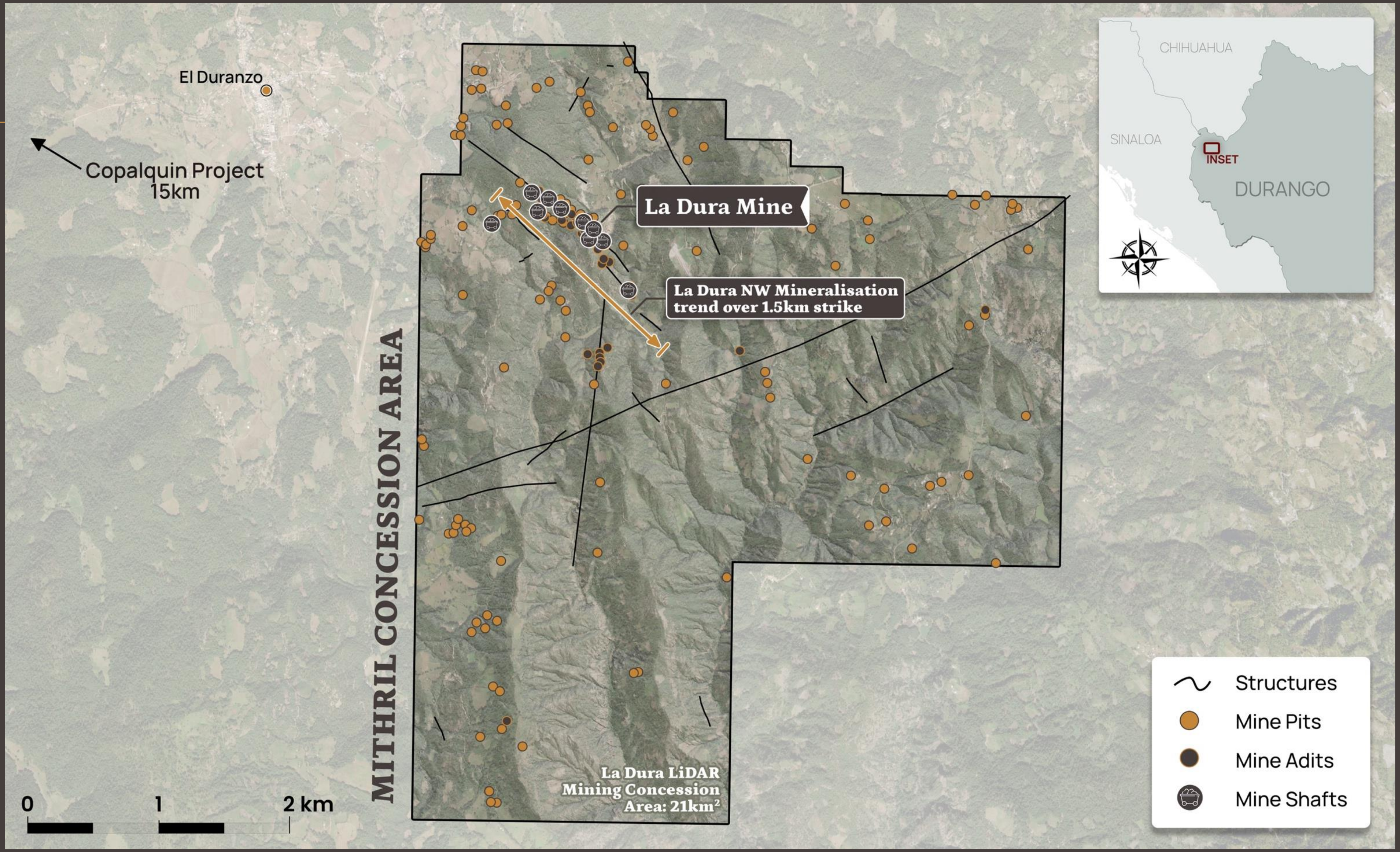
Aerial magnetic survey completed

Prospective for **high-grade gold and silver**

Within the same working area as Mithril's flagship Copalquin property

La Dura LIDAR

- 1.5 km NW trend of workings, 300 m wide – <u>strong initial drill target</u>
- Most of the mining activity is located along strike from the La Dura Mine
- A second cluster of adits is located approximately 1km to the South



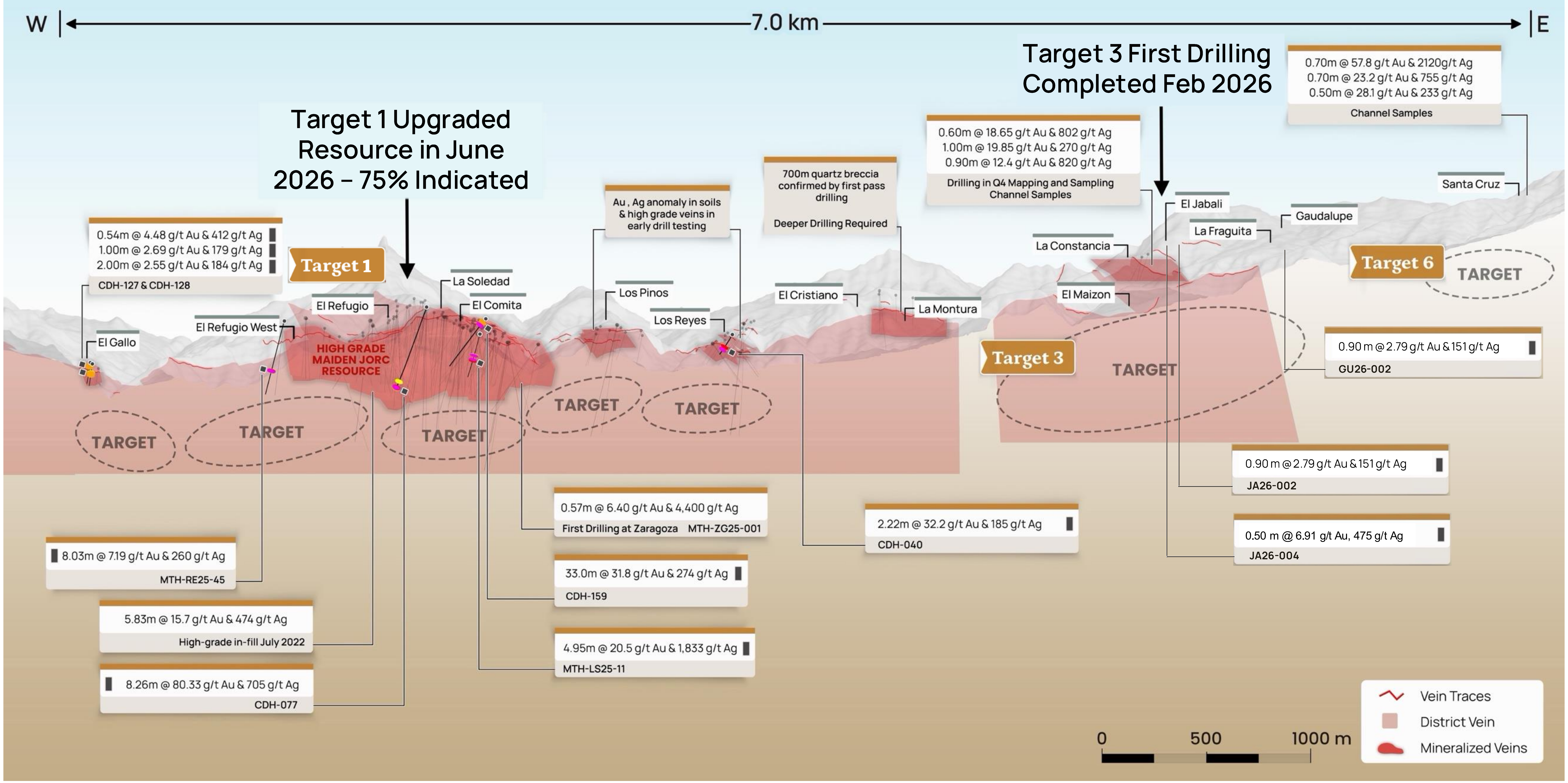
LIDAR Interpretation reveals:

18	shafts
44	adits
134	Shallow prospecting pits

See Announcement 25 Feb 2026, Mithril Lidar Study Reveals 1.5 Km Trend & Historic Mines

June 2026

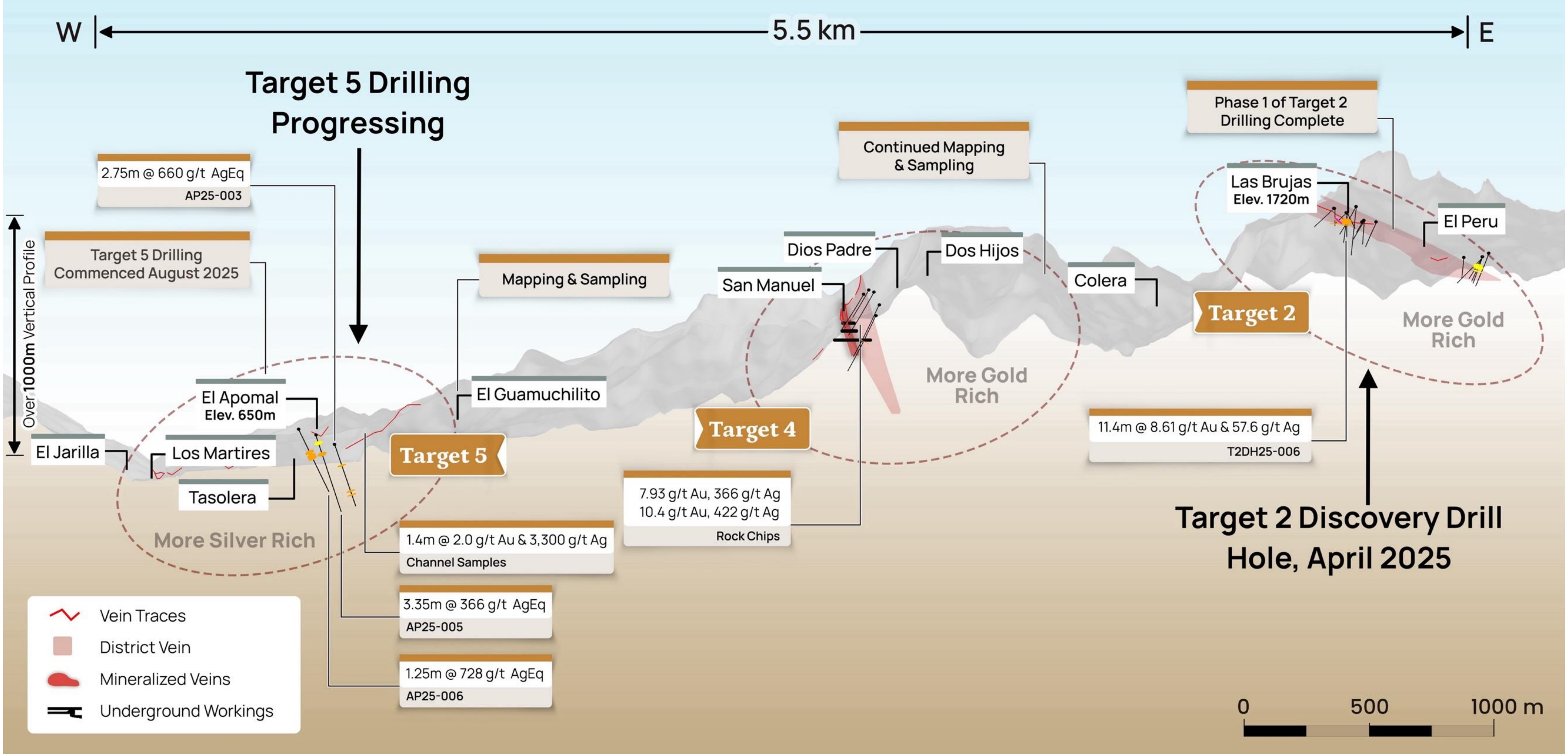
Copalquin District Middle Long Section



See Slide 2 for list of ASX Announcements with details of the intercepts listed above

June 2026

Copalquin District South Long Section



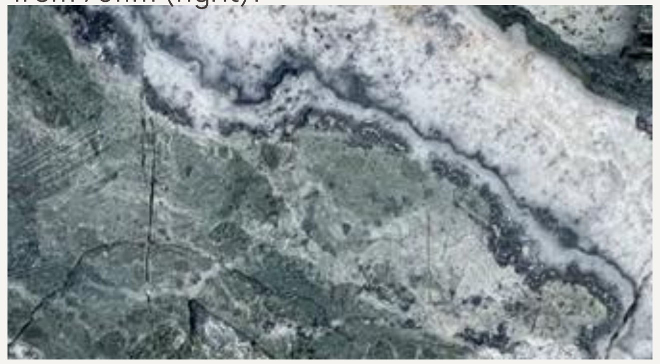
What's Next?

District Scale Potential Coming into Focus

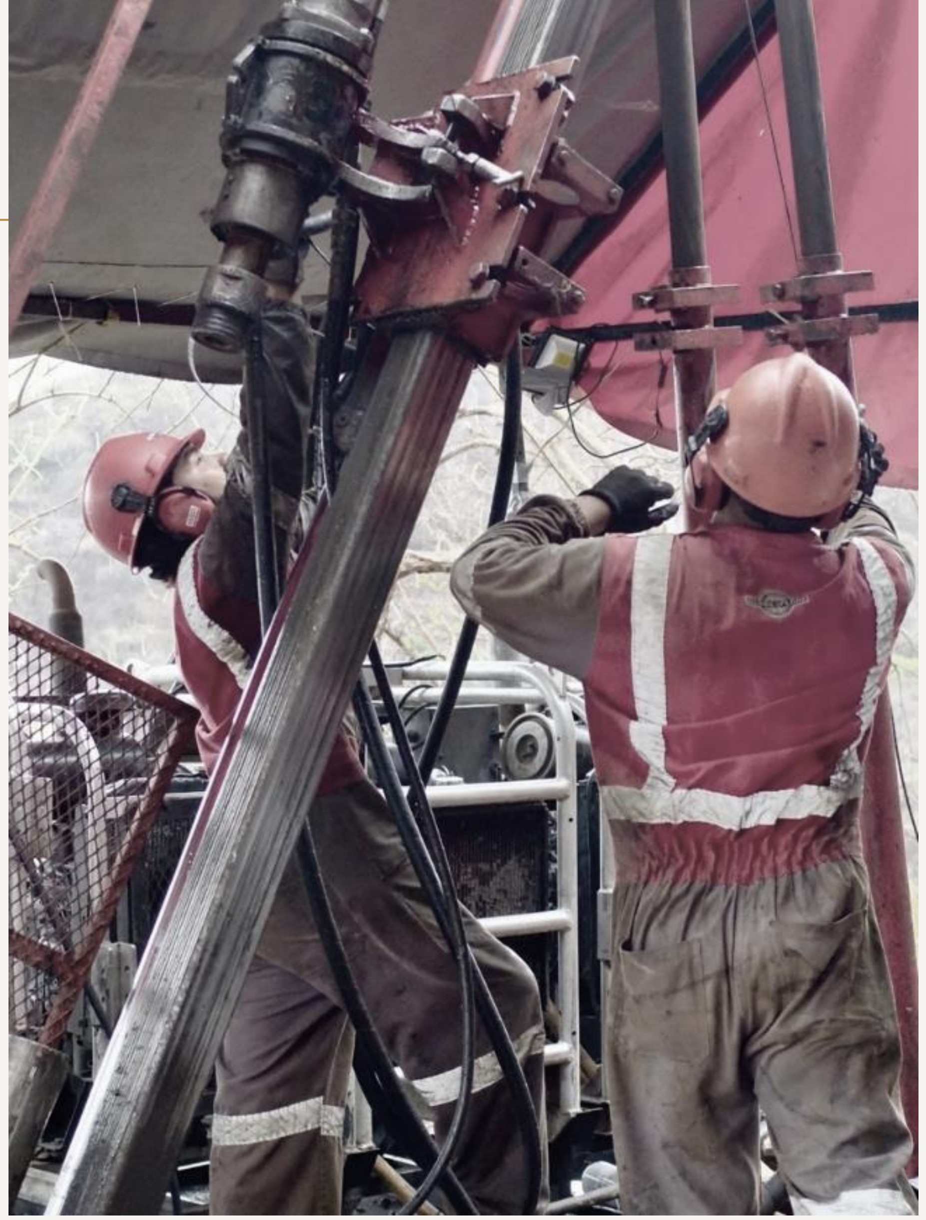
Delivered a **high value and upgraded resource at Target 1**, ready for further derisking towards a **future development**

With **two rigs turning** and a **fully funded programme**, Mithril is driving resource growth, new discoveries, and district-scale definition throughout the **second half of 2026**

[1] Banded quartz vein in dill core. CDH-152: 1.98m @ 4.59 g/t gold, 520 g/t silver from 18.5m (left) and CDH-154: 1.90m @ 1.83 g/t gold, 305 g/t silver from 75.1m (right).



[2] Ginguro banding in drill core from CDH-001 (3.00 m @34.7 g/t gold, 3,129 g/t silver from 111 m).



Target 1	Target 3	Target 5	Large System	Fully Funded
High-grade gold-silver resource Upgrade delivered end of H1 2026 – **Derisking for a future mine**	**First drilling** completed Feb. 2026 – widespread Au-Ag high in the epithermal system	**Silver rich target** confirmed in SW of District, lower elevation in the epithermal system - progressing	**10km long vent system** Aerial magnetic survey and Structural Study **Drilling of key structural targets in H2 2026**	**12,000m of drilling planned for H2 2026** - Multiple targets and District definition

Why Invest?

Seasoned team unlocking district-scale silver-gold potential in Mexico through drilling, resource growth, and disciplined advancement of a high-margin discovery toward development.

High-Grade, High-Margin Project	Premier Mexican silver-gold system with growing resource, strong economic potential and simple metallurgy.
Proven District with Scale	**100 historic u/g mines & workings** across **13 target areas** in a **70 km²** land package **plus 20 km²** at the adjacent La Dura
Leadership that Delivers	**+20 years of operating success in Mexico** — supported by a world-class advisory group
Tight Capital Structure	Board, institutions, and **top 100 shareholders own 83%** — strong alignment with investors

Appendices


MITHRIL
SILVER × GOLD
PROYECTO COPALQUIN
Propiedad de la compañía Minera Drummond Gold subsidiaria
Mithril Silver and Gold Ltd
“EL COMETA”

Target 1

2026 Resource Update

KEY HIGHLIGHTS

Significantly increased confidence

The **Target 1 resource upgrade** has materially lifted confidence to **75% Indicated**

Considerable growth upside

A robust geologic model points to considerable future growth upside across the Target 1 area

Near-term path to development

A high-quality opportunity to fast-track toward development in today's high metal-price environment, while continuing the district-scale exploration expansion.

Gold price sensitivity to constraining shapes, reported with a 1.50 g/t AuEq cut-off (constrained and **undiluted**)

Au Prices (USD)	Class	Tonnes (kt)	Gold (g/t)	Silver (g/t)	Gold Eq. (g/t)	Gold (koz)	Silver (koz)	Gold Eq. (koz)
2,700	Ind	1,888	5.28	126.1	7.08	321	7,654	430
	Inf	831	3.46	113.7	5.08	92	3,038	136
3,000	Ind	1,941	5.18	124.2	6.96	323	7,752	434
	Inf	863	3.39	111.7	4.98	94	3,099	138
3,300	**Ind**	**1,990**	**5.10**	**122.4**	**6.85**	**326**	**7,832**	**438**
	Inf	**900**	**3.32**	**109.1**	**4.87**	**96**	**3,155**	**141**
3,500	Ind	2,038	5.01	120.9	6.74	329	7,922	442
	Inf	923	3.27	107.5	4.81	97	3,189	143
4,000	Ind	2,074	4.96	119.7	6.67	330	7,984	445
	Inf	949	3.23	105.9	4.74	98	3,233	145

Upgraded Copalquin **Target 1 Mineral Resource Estimate (underground mining shape constrained and diluted)**

Target 1 Area	Class	Tonnes (kt)	Gold (g/t)	Silver (g/t)	Gold Eq. (g/t)	Gold (koz)	Silver (koz)	Gold Eq. (koz)
El Refugio	Ind	2,557	3.38	73.7	4.44	278	6,061	365
	Inf	1,217	2.17	82.1	3.35	85	3,214	131
La Soledad	Ind	834	2.43	90.2	3.72	65	2,418	100
	Inf	219	2.54	26.1	2.92	18	184	21
Total	**Ind**	**3,391**	**3.15**	**77.8**	**4.26**	**343**	**8,479**	**464**
	Inf	**1,436**	**2.23**	**73.6**	**3.28**	**103**	**3,398**	**151**

*Constrained and diluted Mineral resources for Copalquin Target 1 are based on underlying metal prices of $3,300/oz Au and $50/oz Ag, unless otherwise noted.

AuEq g/t = Au g/t + (Ag g/t x (Au price/Ag price) x (Ag recovery/Au recovery)), calculated using the underlying metals prices, along with metallurgical recoveries of 96% Au and 91% Ag from metallurgical test work on Target 1 composite samples.

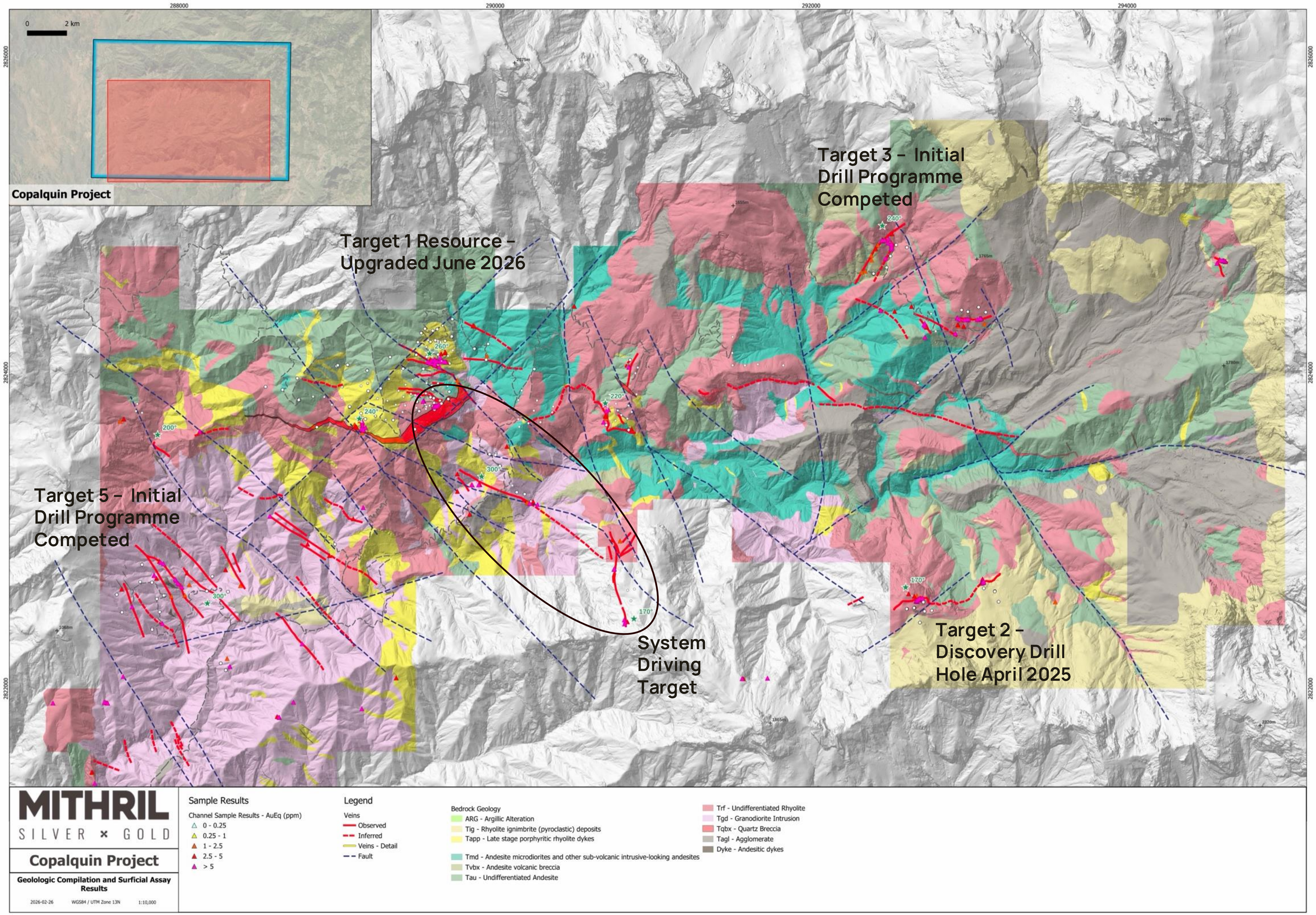
Underground Resource estimates are based on economically constrained mining shapes generated using Datamine's Mineable Shape Optimizer (MSO) algorithm and the following optimization parameters:

- Diluted to a minimum 2 m shape width with a 92% mining recovery.
- Metallurgical recoveries of 96% for Au and 91% for Ag, from metallurgical test work on Target 1 composite samples 1 Long Hole Open Stope mining with a total Mining+Processing+General and Administration (G&A) cost of $97.00 per tonne of material processed.

In the Company's opinion there is reasonable potential for both gold and silver to be extracted and sold.

See Announcement 03 July 2026, "Amended Announcement Copalquin Project Target 1 Deposit MRE"

District Mapping and Sampling Progress - 25 km^2 in 2025-26



MITHRIL

SILVER × GOLD

ASX: MTH **TSXV: MSG** **OTCQB: MTIRF**

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